

Replacement Cost Coverage vs. Limited Depreciation Coverage

Only for Rate Classes: 001, 002, 003, 004, 007, 011, 012, 014, 015, 051, 200, 202, 203, 206, 850, 853, and 856

	Replacement Cost Coverage (RCC)	Limited Depreciation Coverage (LDC)
Eligibility	<ul style="list-style-type: none"> • Applies to both new and used vehicles; three model-years old or newer • Applies to Autoplan, Vehicle in Storage Policy (APV345), or Temporary Operating Permit (TOP) (excluding model year 3) • Autoplan Policy (APV250) must carry one of the following combinations of coverages: <ul style="list-style-type: none"> ○ Collision and Comprehensive, or ○ Collision and Specified Perils • Coverage not available if Collision Combined Driver Factor is over 7.0 • Applies to all Fleetplan discounts • Rate Group (RG) 98 vehicles not eligible 	<ul style="list-style-type: none"> • Applies to both new and used vehicles; three model-years old or newer • Applies to Autoplan, Vehicle in Storage Policy (APV345), or Temporary Operating Permit (TOP) • Autoplan Policy (APV250) must carry one of the following combinations of coverages: <ul style="list-style-type: none"> ○ Collision and Comprehensive, or ○ Collision and Specified Perils • Coverage not available if Collision Combined Driver Factor is over 7.0 • Applies to all Fleetplan discounts • Rate Group (RG) 98 vehicles not eligible
In a Loss Situation	Provides the insured with protection against the effects of inflation and depreciation on the value of their vehicle.	Provides the insured with protection against depreciation on the value of their vehicle.
Features and Services	Total Losses <ul style="list-style-type: none"> • New Vehicle Replacement with the most current model of the same vehicle, or if a replacement is unavailable within 30–90 days, the owner will receive the lesser of: <ul style="list-style-type: none"> ○ the original net purchase price, or ○ the Manufacturer's Suggested Retail Price (MSRP) at the date of purchase ○ an additional percentage to offset the increase in price • Used Vehicle Replacement with the most current model of the same vehicle, or if a replacement is unavailable within 30–90 days, the owner will receive the lesser of: <ul style="list-style-type: none"> ○ the cost of a replacement vehicle, if the vehicle is still being manufactured, or ○ the MSRP at the date of purchase, if the vehicle is no longer being manufactured, plus an additional percentage amount, depending on the model year 	Total Losses <ul style="list-style-type: none"> • New Vehicle Replacement with similar make, model, year, style, and options but not necessarily identical, or the lesser of: <ul style="list-style-type: none"> ○ the original net purchase price paid, or ○ the MSRP at the date of purchase • Used Vehicle Replacement with similar make, model, year, style, and options, or if no longer available, the owner will receive 90% of the MSRP of the vehicle at the time it was manufactured
	Partial Losses <ul style="list-style-type: none"> • Repair or replace using new parts from the manufacturer (OEM), or if unavailable, parts of similar kind and quality • No depreciation for used or worn parts 	Partial Losses <ul style="list-style-type: none"> • Repair when possible • Replace using new or used parts of similar kind or quality as those used by the manufacturer • Apply depreciation to tires, batteries, paint jobs, and convertible tops
	Coverage Limitation <ul style="list-style-type: none"> • Coverage for model year 3 available only if RCC was purchased in model year 2 for 12 months for the same vehicle • Coverage not available for vehicles in model year 3 insured under a TOP 	Coverage Limitation Comprehensive and Specified Perils coverage is limited in model year 3. There is no coverage for fire, theft, vandalism, or malicious mischief